

Explanation of variances – pro forma

Name of smaller authority: Long Itchington Parish Council

County area (local councils and Warwickshire

Insert figures from Section 2 of the AGAR in all Blue highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the green boxes where relevant:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2018/19 £	2019/20 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	61,305	129,048				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	94,457	100,546	6,089	6.45%	NO		
3 Total Other Receipts	127,241	91,466	-35,775	28.12%	YES		and £5000 for play area improvements
4 Staff Costs	31,847	33,218	1,371	4.30%	NO		
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	122,108	147,121	25,013	20.48%	YES		The playground restoration was paid in financial year 2019-20 to Wicksteed £46134
7 Balances Carried Forward	129,048	140,721			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	115,215	130,550				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	122,310	196,310	74,000	60.50%	YES		The assets have been updated to reflect the Park restoration and the Public toilet restoration
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable