

Reconciliation between Box 7 and Box 8 in Section 2 - pro forma

(applies to Accounting Statements prepared on an income and expenditure basis only)

Please complete the highlighted boxes.

Name of smaller authority:

Long Itchington Parish Council

County area (local councils and parish meetings only):

Warwickshire

There should only be a difference between Box 7 and Box 8 where the Accounting Statements (Section 2 of the AGAR) have been prepared on an income and expenditure basis and there have been adjustments for debtors/prepayments and creditors/receipts in advance at the year end. Please provide details of the year end adjustments, showing how the net difference between them is equal to the difference between Boxes 7 and 8.

	£	£
Box 7: Balances carried forward		140,721.06
Deduct: Debtors (enter these as negative numbers)		
Outstanding hire fees	(554.00)	
VAT recoverable	(9,815.85)	
	10,369.85	(10,369.85)
Deduct: Payments made in advance (prepayments) (enter these as negative numbers)		
Insurance Premiums	(1,441.63)	
	(1,441.63)	(11,811.48)
Total deductions		
Add:		
Creditors (must not include community infrastructure levy (CIL) receipts)		
Park Run Grant	500.00	
Neighbourhood Plan graphics	1,140.00	
	1,640.00	
Add:		
Receipts in advance (must not include deferred grants/loans received)		
	-	1,640.00
Total additions		
Box 8: Total cash and short term investments		<u><u>130,549.58</u></u>