

## Explanation of variances – pro forma

Name of smaller authority: **Long Itchington Parish Council**

County area (local councils and **Warwickshire**)

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21**: variances of £100,000 or more require explanation regardless of the % variation year on year;
- a breakdown of approved reserves on the next tab if the total reserves (Box 7) figure is more than twice the annual precept/rates & levies value (Box 2).

	2019/20 £	2020/21 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, <b>DO NOT OVERWRITE THESE BOXES</b>	Explanation from smaller authority (must include narrative and supporting figures)
1 Balances Brought Forward	<b>129,048</b>	<b>140,721</b>				Explanation of % variance from PY opening balance not required - Balance brought forward does not agree, query this	
2 Precept or Rates and Levies	<b>100,546</b>	<b>107,267</b>	6,721	6.68%	NO		
3 Total Other Receipts	<b>91,466</b>	<b>25,568</b>	-65,898	72.05%	YES		£25757 was a financial contribution from a housing development. £7002.67 was a financial
4 Staff Costs	<b>33,218</b>	<b>32,030</b>	-1,188	3.58%	NO		
5 Loan Interest/Capital Repayment	<b>0</b>	<b>0</b>	0	0.00%	NO		
6 All Other Payments	<b>147,121</b>	<b>70,170</b>	-76,951	52.30%	YES		Wicksteed Playgrounds and with £22295 paid to Newdigate builders for the toilet restoration.
7 Balances Carried Forward	<b>140,722</b>	<b>171,356</b>			NO	VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	<b>130,550</b>	<b>161,194</b>				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	<b>196,310</b>	<b>196,310</b>	0	0.00%	NO		
10 Total Borrowings	<b>0</b>	<b>0</b>	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable